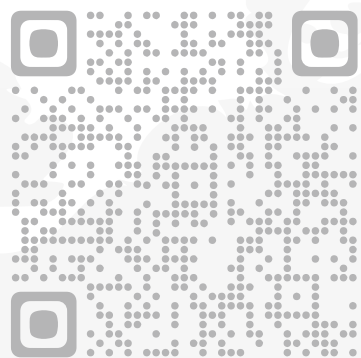
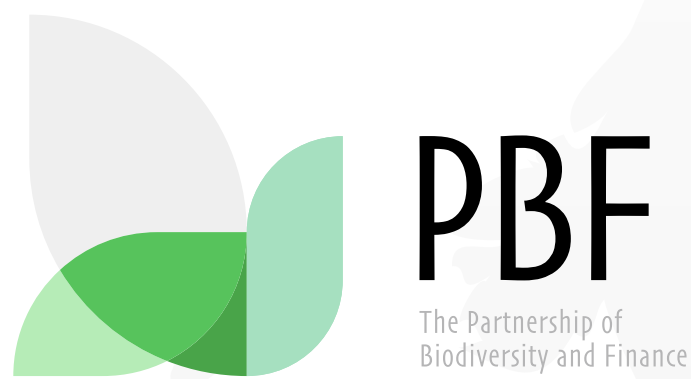


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Quarterly Newsletter



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We hope this newsletter finds you in good health and high spirits. In this issue, we would like to take a moment to inform you of updates of PBF, news from PBF members, highlights from biodiversity finance network, and upcoming events.

Firstly, we are excited to hear announcement that the CBD COP 15 phase 2 was successfully held in Montreal, Canada in December 2022. The meeting convened governments for an agreement on the Global Biodiversity Framework (GBF), which will provide a roadmap for biodiversity conservation in the coming years. This is a significant step towards protecting our planet's diverse ecosystems and species, and we are hopeful that this framework will help guide us towards a more sustainable future.

In addition, we would like to share that the 1st PBF Annual Meeting was held in November 2022, where the overall progress of PBF was updated. The meeting lays out the roadmap for future activities of the PBF. We are also pleased to inform you that PBF organized a high-level dialogue on "Invest in Nature" on COP 15. This discussion focused on hot topics in mobilizing finance in biodiversity and explored ways to promote investment in nature.

We hope that this update on recent events in the field of biodiversity conservation has been informative and inspires you to continue working towards a more sustainable future. Stay tuned for more updates in our next newsletter.

PBF Secretariat

UPDATES FROM PBF

click each title below for more information

New members of PBF

The PBF network has been growing since its inception. As of January 2023, the newly joined members are (in the order of the joining time):

- European Investment Bank (EIB)
- Nordic Energy Research (NER)
- China Chengxin Green Finance Technology (Beijing) Ltd. (CCXGF)
- Center for Ecological Product Development and Research, China Energy Conservation and Environmental Protection Group (CECEP)
- Guangzhou Emissions Exchange (CEEX)
- Goldman Sachs Group (GS)
- Hong Kong Green Finance Association (HKGFA)
- S&P Global
- Friends of the Earth (FOE)
- Rainforest Alliance (RA)
- Shan Shui Conservation Center (SSCC)
- China National Investment and Guaranty Corporation (I&G)
- Yangtze Ecology and Environment Co., Ltd. (YEEC)
- World Economic Forum (WEF)
- The Nature Conservancy (TNC)

Please go to PBF page for full list of members.

Updates from 5 Workstreams of PBF

- **Action Plan for each workstreams:** To aligning with action plan of PBF, each workstream is drafting its own action plan to define the working activities and to contribute to PBF.
- **Workstream kick-off meeting:** Workstream 1 and 5 launched kick-off meeting on 28th of October 2022. Action plan, annual meeting plan, COP15 plans were discussed during the meeting. Kick-off meeting of workstream 2 was also launched on 21st of February 2023. World Bank moderated the penal session and collected feedbacks for the plan of next steps. Kick-off meeting of workstream 3 and 4 will be launched soon.

PBF participated in COP15 Second Phase in Montreal, Canada

- **PBF hosted a high-level dialogue – Invest in Nature, on 11th of December.** The dialogue included 2 panels on mobilizing more finance resources to invest in nature and enhancing incentives policies and technical tools to invest in nature.
- **PBF supported “Finance and Biodiversity Day” with CBD secretariat and other organizations on 14th of December and participated in other relevant session.**



Photo by CBD

Publication and Products from the PBF

- **Launch of Blue Paper:** A Blue Paper was launch on COP15 by PBF secretariat and contributed by several member organizations (WRI, Asian Infrastructure Investment Bank, Poulsen Institute, World Bank, Goldman Sachs, Institution of Finance and Sustainability). This paper focuses on biodiversity and finance from an emerging market perspective.
- **Launch of PBF’s Action Plan:** PBF Action Plan was launched on COP15. The Action Plan covers goals, commitment, focused areas of member institutions.



PBF Blue Paper/ Picture by WRI



PBF Action Plan/ Picture by WRI

UPDATES FROM PBF MEMBER

click each title below for more infomation

IFC launched guide for biodiversity finance category

In November 2022, IFC launched biodiversity Finance Reference Guide. It aims at financial institutions and investors, providing an indicative list of investment projects, activities, and components that help protect, maintain, or enhance biodiversity and ecosystem services, as well as promoting the sustainable management of natural resources.

TNC and other organizations organized biodiversity salon

In December, 2022, the Industrial and Commercial Biodiversity Conservation Alliance Capacity Building and Nature Salon about National Parks was successfully held, aiming to share the experience in national parks.

The Global Risks Report 2023

World Economic Forum (WEF) released The Global Risks Report 2023 in January, presenting the results of the latest Global Risks Perception Survey (GRPS). Biodiversity loss and ecosystem collapse, Natural resource crises, Large-scale environmental damage incidents rank at top 10 severity incidents.

UNEP and S&P Global launched new nature risk profile methodology

In January 2023, UNEP and S&P announced the launch of the Nature Risk Profile, a methodology for analyzing companies' impacts and dependencies on nature, aiming at measure and address nature-related risk by providing scientifically robust and actionable analytics on nature impacts and dependencies.

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Photo by Francesco Ungaro

HIGHLIGHTS FROM BIODIVERSITY FINANCE NETWORK

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The Supreme People's Court issued the "Judicial Protection of Biodiversity in China"

On the opening of the second phase of the fifteenth meeting of the Conference of the Parties to the United Nations Convention on Biological Diversity (COP15), the Supreme People's Court released the "Judicial Protection of Biodiversity in China" and typical cases of judicial protection of biodiversity.

TNFD releases 4th iteration of beta framework

The TNFD released its 4th and final beta framework for nature-related risk management and disclosure in March with full representation of the framework.

Global Canopy release report on deforestation

The launch of the ninth Forest 500 report by Global Canopy, showing that 201 (40%) of the companies and financial institutions with the most exposure to and influence on tropical deforestation still haven't set one single policy on deforestation.

UNECE Updates Monitoring Guidelines to Help Countries Implement GBF

United Nations Economic Commission for Europe (UNECE) issued biodiversity monitoring guidelines in January 2023, aiming at helping governments to strengthen biodiversity monitoring as a basis for sharpened biodiversity protection policies across all sectors.

Amazonia published report on sustainable development of the Brazilian amazon

Amazonia launched report The 5 Amazons in January 2023. This report explores five major zones of the Brazilian Amazon based on vegetation cover and deforestation, and the specific public policies associated with each zone, including participation in the forest carbon market, forest restoration, improving agricultural productivity, and enforcement of laws against deforestation and forest degradation.

Opening of IMPAC5

IMPAC5 (the Fifth International Marine Protected Area Congress) was held from 3rd to 9th of February, 2023, bringing together ocean conservation professionals and high-level officials to inform, inspire and act on marine protected areas.

Resumed Fifth Session of the Intergovernmental Conference on BBNJ (BBNJ IGC-5)

Intergovernmental Conference to Develop a Legally Binding International Instrument on the Conservation and Sustainable Use of Marine Biodiversity of Areas Beyond National Jurisdiction under the United Nations Convention on the Law of the Sea was held from 15 to 26 August 2022. However, negotiations were not completed. The restored BBNJ IGC-5 will be held in New York, USA from 20 February to 3 March 2023.

GEF launched an innovative finance report

In February 2023, GEF launched a report on Innovative Finance for Nature and People presents the state-of-play, diagnostics, and recommendations for unlocking new financial resources for the conservation, sustainable use, and restoration of biodiversity in a socially inclusive manner, with a focus on two emerging instruments: biodiversity-positive carbon credits and nature certificates.



Photo by James Donaldson

UPCOMING EVENTS

click each title below for more information

International Day for Biological Diversity: “From Agreement to Action: Build Back Biodiversity”

Organizer: Secretariat of the Convention on Biological Diversity (CBD)

Date: **22 May 2023** Venue: **Multiple / online, Montreal, Canada**

UNEP FI Regional Roundtable Asia Pacific 2023: Regulatory expectations on climate risk and biodiversity from financial institutions

Organizer: UNEP FI

Date: **25 May 2023** Time: **10:50-11:30** Venue: **Seoul, South Korea**

2nd session of the Intergovernmental Negotiating Committee (INC-2) to develop an international legally binding instrument on plastic pollution

Organizer: UNESCO

Date: **29 May to 2 June 2023** Venue: **Paris, France**

Global Symposium on Soil and Water (FAO)

Organizer: FAO

Date: **31 May to 2 June 2023** Venue: **Rome, Italyary to 3 March 2023**

Xiaotian FU or **Xiaoyu Fan** Focal Point of Interim Secretariat

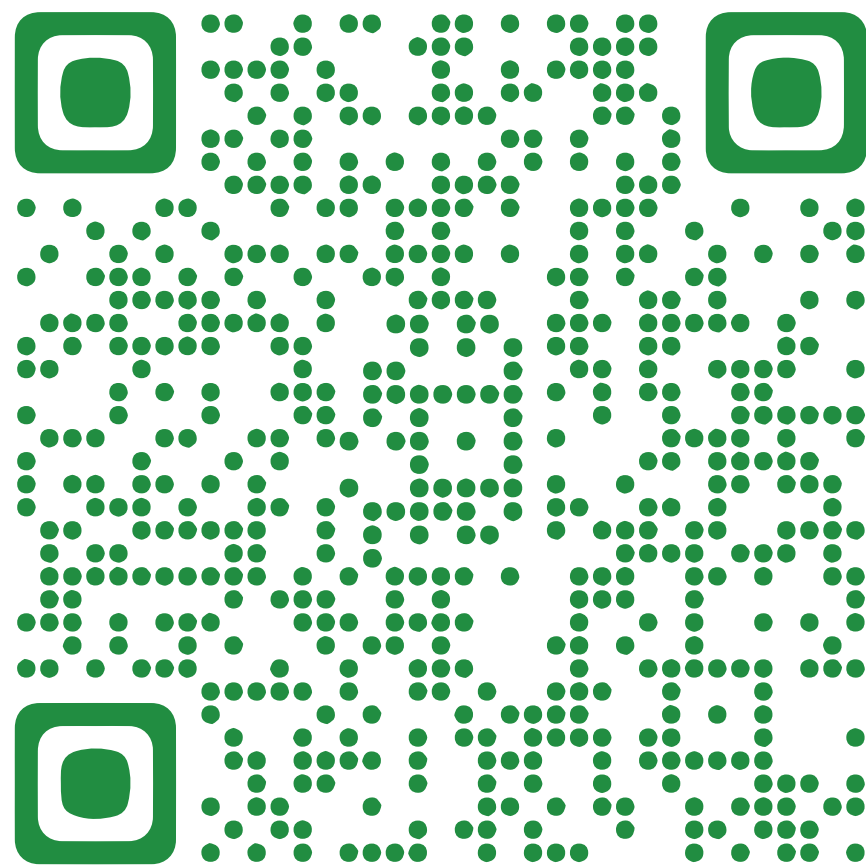
Email: Xiaotian.fu@wri.org / Xiaoyu.fan@wri.org

Partnership of Biodiversity and Finance (PBF)

7 Level, Building A, Donghuan Square, No. 9 Dongzhong Street Dongcheng District, Beijing, China

Global Joint Initiative on the Partnership of Biodiversity and Finance (PBF), calling for close collaboration between biodiversity conservation and financing, particularly in addressing urgent needs on this front. The PBF is comprised by a mixed group of international and Chinese stakeholders from financial institutions, private sector, academic institutions, international development agencies, and civil society organizations (CSOs) with representation from both developed and developing countries from various continents in particular from emerging regions. Currently, over 50 multilateral organizations joined PBF, such as [World Bank](#), [AIIB](#), [EBRD](#), [ADB](#), [EIB](#), [AFD](#), [MCDF](#), [IFC](#) and [UNEP](#), [UNDP](#), [UNIDO](#), [IFAD](#), [WRI](#), [WWF](#), [IISD](#), [Paulson Institute](#), [NRDC](#), [Goldman Sachs](#), [IFF](#), [IGES](#), [WCS](#), [HKGFA](#), [IFS](#) as well as a number of [global enterprises](#). The Interim Secretariat of PBF has been established in WRI China.

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The Partnership of Biodiversity and Finance (PBF)

